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(Incorporated in Hong Kong with limited liability)
(Stock code: 3360)

ENTERING INTO OF A SYNDICATED LOAN AGREEMENT IN THE AMOUNT OF US\$200,000,000 WITH A SYNDICATE IN THE TAIWAN MARKET BY FAR EAST HORIZON LIMITED (THE "COMPANY")

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Company is pleased to announce that the Company has recently entered into its first syndicated loan agreement with a syndicate in the Taiwan market. The syndicate is jointly led by Cathay United Bank and UBS AG, Singapore Branch with supports and participation from 19 well-known banks. A syndicated loan of up to US\$200,000,000 is available to the Company under the syndicated loan agreement, which will be applied towards general corporate purposes of the Company.

The conclusion of this syndicated loan agreement is one of the successful cases, since the opening-up of both financial markets between the Mainland of China and Taiwan, for enterprises affiliated with Chinese central state-owned enterprises to seek syndicated financing from banks in Taiwan area. This has not only expanded financing channels for the Company, but also achieved a win-win situation as a solid foundation is laid for future cooperation between the Company and the financial institutes in the Taiwan market.

By order of the Board of Directors
Far East Horizon Limited
Mr. KONG Fanxing

Chief Executive Officer and Executive Director

Hong Kong, 7 June 2012

As at the date of this announcement, the executive Directors of the Company are Mr. KONG Fanxing and Mr. WANG Mingzhe; the non-executive Directors of the Company are Mr. LIU Deshu (Chairman), Mr. YANG Lin, Ms. SHI Dai, Mr. LIU Haifeng David and Ms. SUN Xiaoning; and the independent non-executive Directors of the Company are Mr. CAI Cunqiang, Mr. HAN Xiaojing, Mr. LIU Jialin and Mr. YIP Waiming.