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XPeng Inc.
小鵬汽車有限公司*
(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 9868)

VOLUNTARY ANNOUNCEMENT

VEHICLE DELIVERY RESULTS FOR JULY 2021

The board of directors of XPeng Inc. (the "**Company**") is pleased to announce that the Company recorded its highest-ever monthly deliveries in July 2021 of 8,040 Smart EVs, representing a 228% increase year-over-year, and a 22% increase over the last month.

- *8,040 vehicles delivered in July 2021, a record month with a 228% increase year-over-year*
- *6,054 P7s delivered in July 2021, the highest monthly deliveries since the P7's launch*
- *38,778 total vehicles delivered year-to-date, a 388% increase year-over-year*

Deliveries in July 2021 consisted of 6,054 P7s, the Company's sports smart sedan, and 1,986 G3s, its smart compact SUV.

As of 31 July 2021, year-to-date total deliveries of the Company reached 38,778 units, representing a 388% increase year-over-year.

P7 deliveries continued record-breaking momentum in July 2021, reflecting the P7's rising popularity among China's tech-savvy consumers. In July 2021, at its first-year anniversary of customer deliveries, total P7 deliveries reach 40,612 since the launch. The P7's Navigation Guided Pilot (NGP) highway solutions continuously increase appeal to a wider customer base, underpinning the Company's commitment to technology innovation.

The Company further expanded its product portfolio in July 2021, launching the G3i, the G3 SUV's mid-phase facelift version with deliveries expected in September 2021.

In July 2021, the Company announced the pre-sale price range of RMB160,000–RMB230,000 (post subsidies) for its third production model, the P5 family-friendly smart sedan. Being the world's first mass-produced Smart EV equipped with auto-grade LiDAR technology, the P5 is already generating an enthusiastic response from consumers in the presale phase. The Company plans to launch the P5 in the third quarter 2021 with deliveries expected in the fourth quarter 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XPeng Inc.
Xiaopeng He
Chairman

Hong Kong, Monday, 2 August 2021

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies, expansion plans, future business development, financial condition and results of operations; the trends in, and size of, China's EV market; the Company's expectations regarding demand for, and market acceptance of, its products and services, its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable laws.

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiaopeng He and Mr. Heng Xia as executive Directors, Mr. Jun Chen, Mr. Qin Liu, Mr. Ji-Xun Foo and Mr. Fei Yang as non-executive Directors, and Mr. Donghao Yang, Ms. Fang Qu and Mr. HongJiang Zhang as independent non-executive Directors.

* *For identification purpose only*