

Sembcorp Industries Ltd

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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, August 4, 2023 - Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the "**Company**") and together with its subsidiaries, the "**Sembcorp Group**") wishes to announce the following in respect of the first half year ended June 30, 2023.

1. Incorporation of Subsidiaries / Joint Venture Companies

Country	Company Name	Shareholding Percentage / #Effective Interest	Paid-Up Capital / *Registered Capital	No. of Shares	Date of Incorporation	Principal Activities
China	Beijing Energy Sembcorp (Qianguo) New Energy Company Limited	100%	*RMB2,000,000 (approximately S\$378,200)	N.A.	6 Jun 2023	Generation of electricity
India	Green Infra Renewable Energy Farms Private Limited	100%	Rs10,000 (approximately S\$165)	1,000	27 Jun 2023	Generation of electricity
Oman	Shine Sembcorp Jinko SPC	#80%	OMR200,000 (approximately S\$691,212)	200,000	10 Apr 2023	Investment holding company
Oman	Bright Sembcorp Jinko Company LLC	#80%	OMR175,000 (approximately S\$605,594.50)	175,000	12 Apr 2023	Investment holding company
Oman	Glow Sembcorp Jinko Company LLC	#80%	OMR125,000 (approximately S\$432,567.50)	125,000	12 Apr 2023	Investment holding company
Oman	Sembcorp Jinko Shine SAOC	#80%	OMR500,000 (approximately S\$1,723,800)	500,000	13 Apr 2023	Generation of electricity
Singapore	Sembcorp Jinko Oman Solar Pte. Ltd.	80%	US\$10 (approximately S\$13.37)	10	17 Mar 2023	Investment holding company
Singapore	Sembcorp Green Hydrogen Pte. Ltd.	100%	S\$2	2	7 Jun 2023	Investment holding company

Country	Company Name	Shareholding Percentage / #Effective Interest	Paid-Up Capital/ *Registered Capital	No. of Shares	Date of Incorporation	Principal Activities
Singapore	Sembcorp Resources Pte. Ltd.	100%	S\$2	2	7 Jun 2023	Investment holding company
Singapore	Sembcorp Resources Solution Pte. Ltd.	100%	S\$2	2	8 Jun 2023	General Cleaning Services
Singapore	Sembcorp Infra Services Dinh Vu Pte. Ltd.	#52.5%	US\$2 (approximately S\$2.69)	2	19 Jun 2023	Investment holding company

2. Acquisition of Subsidiaries / Joint Venture Companies

Country	Company Name	Shareholding Percentage Acquired / #Effective Interest Acquired	Consideration for Acquisition	Net Book Value Acquired (based on management report)	Date of Completion
China	Aksay Kazakh Autonomous County Huidong New Energy Co., Ltd.	#35.11%	RMB62,846,900 (approximately S\$11,746,086)	RMB52,665,000 (approximately S\$9,843,088)	26 Jun 2023
China	Guangzong County Guorui Energy Company Limited Longyao County Guochang New Energy Technology Company Limited Nangong Municipal GuoShun New Energy Technology Company Limited	#49%	RMB516,263,028 (approximately S\$100,464,785)	RMB513,181,783 (approximately S\$99,865,175)	7 Mar 2023

Country	Company Name	Shareholding Percentage Acquired / #Effective Interest Acquired	Consideration for Acquisition	Net Book Value Acquired (based on management report)	Date of Completion
China	Hunan Maoshuo Lichuang New Energy Technology Co., Ltd. (“HMLN”) Hunan Qidong Guanling Wind (“HQGW”) Wuling Yongshun Power Co. Ltd (“WYPC”) HMLN, HQGW and WYPC are subsidiaries of Hunan Xingling New Energy Co., Ltd (“HXNE”)	#45.3%	^RMB1,058 million (approximately S\$204.5 million) ^Consideration for the acquisition of HXNE and its subsidiaries, inclusive of HMLN, HQGW and WYPC. Completion of the acquisition of HXNE and its subsidiaries other than HMLN, HQGW and WYPC was announced on 21 Feb 2023 pursuant to Rule 706A	^^RMB725 million (approximately S\$140.1 million) ^^The total net book value for HXNE and its subsidiaries, inclusive of HMLN, HQGW and WYPC	30 Mar 2023
India	Vector Green Energy Private Limited (“VGEPL”) and its subsidiaries listed in the Appendix	100%	INR27.6 billion (approximately S\$450 million)	^^^INR12.99 billion (approximately S\$213 million) ^^^The total net book value for VGEPL and its subsidiaries listed in the Appendix.	10 Jan 2023

3. Divestment of Subsidiaries / Joint Venture Companies

Country	Company Name	Shareholding Percentage Divested	Consideration for Divestment	Net Book Value Divested (based on management report)	Date of Completion
India	Sembcorp Energy India Limited (“SEIL”)	100%	125,734 million (approximately S\$2,035 million)	119,740 million (approximately S\$1,938 million)	19 Jan 2023
Singapore	TPCIL Singapore Pte. Ltd., wholly-owned subsidiary of SEIL (collectively, “SEIL Group”)				

Country	Company Name	Shareholding Percentage Divested	Consideration for Divestment	Net Book Value Divested (based on management report)	Date of Completion
Indonesia	P.T. Adhya Tirta Batam	50%	Rp2,795 million (approximately S\$0.25 million)	Rp87,419 million (approximately S\$7.9 million)	21 Jun 2023
Indonesia	P.T. Adhya Tirta Sriwijaya	40%	Rp585 million (approximately S\$0.05 million)	Rp2,542 million (approximately S\$0.23 million)	21 Jun 2023

4. Change of Interest in Subsidiaries

Country	Company Name	Shareholding Percentage Decreased	Circumstances giving rise to the Change in Interest	Date of Change in Shareholding Percentage
India	Green Infra Clean Wind Generation Limited (“GICWGL”)	26% (Decreased to 74%)	Dilution of interest in GICWGL due to issuance of new shares to external shareholders.	24 May 2023
India	Green Infra Wind Energy Generation Limited (“GIWEGL”)	2.5% (Decreased to 71.5%)	Dilution of interest in GIWEGL due to issuance of new shares to external shareholders.	16 Jun 2023
India	Green Infra Clean Wind Farms Limited (“GICWFL”)	26% (Decreased to 74%)	Dilution of interest in GICWFL due to issuance of new shares to an external shareholder.	27 Jun 2023

None of the above incorporations, acquisitions and change of interests have a material effect on the net tangible assets or earnings per share of the Sembcorp Group for the financial year ending December 31, 2023, except for the divestment of SEIL Group as disclosed in the Condensed Consolidated Interim Financial Statements & Dividend Announcement for the half year ended June 30, 2023.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisitions and divestment other than through their shareholdings in the Company.

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Appendix

Subsidiaries of Vector Green Energy Private Limited

	Company Name	Effective Interest held by Sembcorp
1.	Citra Real Estate Limited	100%
2.	Hindupur Solar Park Private Limited	100%
3.	Mahabubnagar Solar Parks Private Limited	100%
4.	Malwa Solar Power Generation Private Limited	100%
5.	Pasithea Infrastructure Limited	100%
6.	Polepally Solar Parks Private Limited	100%
7.	Priapus Infrastructure Limited	100%
8.	Sepset Constructions Limited	100%
9.	Vector Green New Energies Private Limited	100%
10.	Vector Green Newsolar Private Limited	100%
11.	Vector Green Prayagraj Solar Private Limited	99.99%
12.	Vector Green Sunrise Limited	100%
13.	Vector Green Sunshine Private Limited	100%
14.	Vector Green Surya Urja Private Limited	100%
15.	Winsol Solar Fields (Polepally) Private Limited	100%
16.	Yarrow Infrastructure Private Limited	100%