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## **SEMBCORP SIGNS LONG-TERM POWER PURCHASE AGREEMENTS WITH ST TELEMEDIA GLOBAL DATA CENTRES**

**Singapore, October 2, 2023** – Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary, Sembcorp Power Pte Ltd (Sembcorp Power), has signed long-term power purchase agreements (PPAs) with subsidiaries under STT GDC Pte Ltd (ST Telemedia Global Data Centres) to power its data centres in Singapore.

Under the PPAs, Sembcorp Power will supply the data centres with up to 100MW of power over a contract period of between eight to 10 years.

Sembcorp's leading position in the gas and electricity market underpins its ability to provide long-term contract offerings to customers. These contracts further strengthen Sembcorp's long-term contracted position in Singapore, adding on to an existing portfolio that includes the 18-year PPA with Micron and the 10-year PPA with Singtel, both announced earlier this year. Building the portfolio of PPAs is a deliberate strategy that provides earnings stability and visibility for the Group.

The ST Telemedia Global Data Centres PPAs will be accretive to earnings commencing from the financial year ending December 31, 2023.

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