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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code : 807)

(Singapore Stock Code : BHK)

SIIC Environment Signs an Upgrading and Expansion Agreement for a 50,000-tonne Project

This announcement is made voluntarily by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange, to update the shareholders of the Company and potential investors on its latest business developments.

The Group is pleased to announce today that the company indirect subsidiaries, SIIC Environment Holdings (Weifang) Co., Ltd., and S.I. United Water Holdings Limited, have signed an agreement of upgrading and expansion of Zaozhuang City Shanting District WWTP Project ("**Shanting Project**") with the People's Government of Shanting District, Zaozhuang City. The Shanting Project has a total designed capacity of 50,000 tonnes per day, of which

- Zaozhuang City Shanting District WWTP Center Project has a designed capacity of 20,000 tonnes per day and has been in commercial operation. The agreement states that the discharge standard will be upgraded from Class I Standard A to Quasi Grade IV, and the concession period of the project will be extended.

- Zaozhuang City Shanting District WWTP Reconstruction and Expansion Project has a designed capacity of 30,000 tonnes per day and a discharge standard as Quasi Grade IV. The concession period is 30 years.

The above-mentioned projects are expected to contribute positively to the Group's future performance.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Executive Director
Mr. Zhu Dazhi

Hong Kong and Singapore, 5 October 2023

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Yang Wei; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*