

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Hong Kong prospectus dated December 27, 2023 (the “**Prospectus**”) of RoboSense Technology Co., Ltd (the “**Company**”).

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States.

The securities may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, J.P. Morgan Securities (Asia Pacific) Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period on and after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, being Thursday, February 1, 2024. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Thursday, February 1, 2024, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, January 5, 2024).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 3,436,400 additional Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, cover over-allocations (if any) in the International Offering.



robosense

ROBOSENSE TECHNOLOGY CO., LTD

速騰聚創科技有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 22,909,800 Offer Shares
Number of Hong Kong Offer Shares	: 1,339,000 Offer Shares
Number of International Offer Shares	: 21,570,800 Offer Shares
Offer Price	: HK\$43.00 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%
Nominal value	: US\$0.0001 per Offer Share
Stock code	: 2498

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*

J.P.Morgan



China Renaissance 华兴资本

*Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunners and Joint Lead Managers



Joint Lead Manager



ROBOSENSE TECHNOLOGY CO., LTD / 速騰聚創科技有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 27, 2023 (the “Prospectus”) issued by RoboSense Technology Co., Ltd (the “Company”).

SUMMARY

Company information

Stock code	2498
Stock short name	ROBOSENSE
Dealings commencement date	January 5, 2024*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$43.000
Offer Price Range	N/A
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares	22,909,800
Number of Offer Shares in Public Offer (after reallocation)	1,339,000
Number of Offer Shares in International Offer (after reallocation)	21,570,800
Number of issued Shares upon Listing (assuming the Over-allotment Option is not exercised)	449,211,723

The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option

Offer Size Adjustment Option (Upsize option)

Number of additional shares issued under the option	-
- Public Offer	-
- International Offer	-

Over-allocation

No. of Offer Shares over-allocated	2,863,700
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds

Gross proceeds (Note)	HK\$ 985.12 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (108.11) million
Net proceeds	HK\$ 887.01 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive, assuming the Over-allotment Option is not exercised. For details of the use of proceeds, please refer to the Prospectus dated December 27, 2023.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	1,786
No. of successful applications	1,786
Subscription level	0.58 times
Claw-back triggered	No
No. of Offer Shares initially available under the Public Offer	2,291,000
No. of Offer Shares reallocated to the International Offer (claw-forward)	952,000
Final no. of Offer Shares under the Public Offer (after reallocation)	1,339,000
% of Offer Shares under the Public Offer to the Global Offering (after over-allocation)	5.20%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/IPOResult> to perform a search by name or identification number or <https://www.hkeipo.hk/IPOResult> for the full list of allottees.

INTERNATIONAL OFFER

No. of places	121
Subscription Level	1.28 times
No. of Offer Shares initially available under the International Offer	20,618,800
No. of Offer Shares reallocated from the Public Offer (claw-forward)	952,000
Final no. of Offer Shares under the International Offer (after reallocation and over-allocation)	24,434,500
% of Offer Shares under the International Offer to the Global Offering (after over-allocation)	94.80%

Save as the allocation of Offer Shares to a financial institution engaged by Zhuji Kangchengheng Juchuang Equity Investment Partnership (Limited Partnership), a close associate of two minority existing Shareholders of the Company, to subscribe for and hold the relevant Offer Shares on a discretionary basis on its behalf, the Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The places in the International Offer include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
Shenzhen Nanshan Strategic Emerging Industries Investment Co., Ltd. / 深圳市南山戰略新興產業投資有限公司	18,166,000	79.29%	4.04%	No
Total	18,166,000	79.29%	4.04%	

Allottees with waivers/consents obtained

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship*</i>
Zhuji Kangchengheng Juchuang Equity Investment Partnership (Limited Partnership) / 諸暨康成亨聚創股權投資合夥企業 (有限合伙)	6,066,700	26.48%	1.35%	Close associate of existing shareholders
Total	6,066,700	26.48%	1.35%	

Note: Zhuji Kangchengheng Juchuang Equity Investment Partnership (Limited Partnership) and the two minority existing Shareholders, which are its close associates, will hold approximately 1.95% of the total issued share capital of the Company immediately following the Global Offering (assuming the Over-allotment Option is not exercised). For details, please refer to the section headed "OTHERS / ADDITIONAL INFORMATION" below.

LOCK-UP UNDERTAKINGS

Major Pre-IPO Investors (As defined in the History, Reorganization and Corporate Structure section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Shanghai Anpeng Supeng Enterprise Management Partnership (Limited Partnership) / 上海安鵬速鵬企業管理合夥企業 (有限合夥)	5,068,594	1.13%	July 4, 2024
Zhuhai Beiqi Huajin Industry Equity Investment Fund (Limited Partnership) / 珠海北汽華金產業股權投資基金(有限合夥)	2,269,211	0.51%	July 4, 2024
Cainiao Smart Logistics Investment Limited	47,005,063	10.46%	July 4, 2024
China Mobile Fund (Hebei Xiong'an) Partnership (Limited Partnership) / 中移股權基金(河北雄安)合夥企業(有限合夥)	5,170,188	1.15%	July 4, 2024
Golden Development Asia Limited	15,361,813	3.42%	July 4, 2024
Huaxing Growth Capital III, L.P.	7,333,386	1.63%	July 4, 2024
EverestHeng (Cayman) Limited	11,374,415	2.53%	July 4, 2024
Fortune Athena Limited	6,495,271	1.45%	July 4, 2024
Fortune Miner Limited	1,010,509	0.22%	July 4, 2024
Shanghai Rui Wang Enterprise Management Partnership (Limited Partnership) / 上海銳望企業管理合夥企業(有限合夥)	6,268,064	1.40%	July 4, 2024
Guangzhou Ruiyi Venture Capital Partnership (Limited Partnership) / 廣州銳熠創業投資合夥企業 (有限合夥)	915,297	0.20%	July 4, 2024
GCF Robotics Ltd	7,333,386	1.63%	July 4, 2024
Gotrays International Limited	7,404,946	1.65%	July 4, 2024
Storm Era Limited	7,404,946	1.65%	July 4, 2024
Huzhou Yuntong Investment Partnership (Limited Partnership) / 湖州贇通股權投資合夥企業 (有限合夥)	2,541,520	0.57%	July 4, 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Huzhou Yutong Investment Partnership (Limited Partnership) /湖州煜通股權投資合夥企業(有限合夥)	1,815,368	0.40%	July 4, 2024
Liaoning Haitong New Energy and Low Carbon Industry Private Equity Fund Co., Ltd. /遼寧海通新能源低碳產業股權投資基金有限公司	2,904,586	0.65%	July 4, 2024
Kinzon Capital Venture Partners II, L.P.	17,002,869	3.79%	July 4, 2024
Kinzon Capital Venture Partners III, L.P.	2,444,462	0.54%	July 4, 2024
LUXSHARE LIMITED /立訊有限公司	10,000,000	2.23%	July 4, 2024
Ningbo Jumin Investment LLP. /寧波高新區炬珉股權投資合夥企業(有限合夥)	5,082,984	1.13%	July 4, 2024
OFC INNOVATION ANGEL FUND I /東方富海(蕪湖)移動創新股權投資基金(有限合夥)	8,045,851	1.79%	July 4, 2024
OFC INNOVATION ANGEL FUND II /富海深灣(蕪湖)移動創新股權投資基金(有限合夥)	4,791,340	1.07%	July 4, 2024
OFC Clean Tech Growth (Limited Partnership) /深圳市東方富海成長環保投資企業(有限合夥)	147,140	0.03%	July 4, 2024
Shenzhen Fuhai Juanyong Entrepreneurship Management Partnership (Limited Partnership) /深圳富海隼永創業管理合夥企業(有限合夥)	858,306	0.19%	July 4, 2024
SME Development Fund (Shenzhen Nanshan Limited Partnership) /中小企業發展基金(深圳南山有限合夥)	1,487,746	0.33%	July 4, 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
PUHE Realwin Venture Capital. LP / 深圳市普禾瑞贏股權投資基金合夥企業(有限合夥)	4,616,424	1.03%	July 4, 2024
PUHE Intelligent Venture Capital. LP/ 深圳市普禾智能一號投資合夥企業(有限合夥)	8,294,235	1.85%	July 4, 2024
Changzhou Shangqi Xinhui Equity Investment Fund (LLP) / 常州尚頤信輝股權投資基金合夥企業(有限合夥)	1,429,373	0.32%	July 4, 2024
Yangzhou Shangqi Sanqi Venture Capital Fund Center (Limited Partnership) / 揚州尚頤三期創業投資基金中心(有限合夥)	3,787,830	0.84%	July 4, 2024
Smart Han Ltd	6,351,246	1.41%	July 4, 2024
SinoRock Prosperous Global II Limited	5,687,206	1.27%	July 4, 2024
Cinda Sino-Rock Investment Limited / 信達漢石投資有限公司	979,706	0.22%	July 4, 2024
Shanghai Ziyue Enterprise Management Consulting Partnership (Limited Partnership) / 上海籽月企業管理諮詢合夥企業(有限合夥)	10,000,000	2.23%	July 4, 2024
YF Robosence Limited	7,565,066	1.68%	July 4, 2024
Sinoyutong International Limited / 香港盛宇國際有限公司	10,831,073	2.41%	July 4, 2024
Subtotal	247,079,420	55.00%	

The expiry date of the lock-up period shown in the table above is pursuant to the disclosure in the Prospectus.

Existing Shareholders Other than Major Pre-IPO Investors (As defined in the History, Reorganization and Corporate Structure section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
BlackPearl Global Limited	49,367,683	10.99%	July 4, 2024
Emerald Forest International Limited	29,604,176	6.59%	July 4, 2024
Sixsense Global Limited	18,110,571	4.03%	July 4, 2024
Robust Limited	13,450,225	3.00%	July 4, 2024
Ruby International Limited	4,849,401	1.08%	July 4, 2024
Hoping Dream International Limited	17,210,526	3.83%	July 4, 2024
Logi Group Limited	3,868,136	0.86%	July 4, 2024
AFFLUENT CAPITAL VENTURES LIMITED / 豐都創投有限公司	1,010,508	0.22%	July 4, 2024
Skyward Limited	1,010,508	0.22%	July 4, 2024
Shenzhen Jiaxin Yuande Equity Investment Fund Partnership (Limited Partnership) / 深圳市嘉信元德股權投資基金合夥企業(有限合夥)	1,798,356	0.40%	July 4, 2024
Shenzhen Kangcheng Pengfeng Rongcheng Investment Partnership (Limited Partnership) / 深圳市康成鵬峰榮承投資合夥企業(有限合夥)	899,187	0.20%	July 4, 2024
Zhongruichuangzhi (Ningbo) Equity Investment Management Partnership (Limited Partnership) / 中瑞創智(寧波)股權投資管理合夥企業(有限合夥)	776,562	0.17%	July 4, 2024
FULL WISDOM VENTURES LIMITED / 滿慧創投有限公司	1,634,886	0.36%	July 4, 2024
Jiaxing Qiyuan Kaitai Equity Investment Partnership (Limited Partnership) / 嘉興啟元開泰股權投資合夥企業(有限合夥)	2,452,310	0.55%	July 4, 2024
EOE Limited	858,306	0.19%	July 4, 2024
Guangdong Innovative Lingyue Smart Manufacturing & Information Technology	2,452,310	0.55%	July 4, 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Investment Fund Limited Liability Partnership / 廣東融創嶺岳智能製造與信息技術產業股權投資基金合夥企業(有限合夥)			
Flow Limited	613,073	0.14%	July 4, 2024
Huizhou Desay SV Automotive Co., Ltd. / 惠州市德賽西威汽車電子股份有限公司	2,500,000	0.56%	July 4, 2024
GOLDEN LINK WORLDWIDE LIMITED	2,600,000	0.58%	July 4, 2024
Xiamen Starlight Equity Investment Partnership (L.P.) / 廈門星韶股權投資合夥企業(有限合夥)	1,700,000	0.38%	July 4, 2024
Suzhou Chenling Investment Partnership (Limited Partnership) / 蘇州晨嶺投資合夥企業(有限合夥)	3,800,000	0.85%	July 4, 2024
GREAT VIRTUOUS LIMITED	3,782,533	0.84%	July 4, 2024
Wuhan Zhisu Engine Equity Investment Fund Partnership (Limited Partnership) / 武漢智速引擎股權投資基金合夥企業(有限合夥)	366,669	0.08%	July 4, 2024
Ningbo Zhixing Engine Equity Investment Partnership (Limited Partnership) / 寧波智行引擎股權投資合夥企業(有限合夥)	855,561	0.19%	July 4, 2024
Guangdong Guangqi Ruiteng Equity Investment Partnership (Limited Partnership) / 廣東廣祺瑞騰股權投資合夥企業(有限合夥)	3,782,533	0.84%	July 4, 2024
Excel Rise Holdings Limited / 逸昇控股有限公司	2,585,094	0.58%	July 4, 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Guangzhou Yuexiu Jinchan Phase IV Investment Partnership (Limited Partnership) / 廣州越秀金蟬四期投資合夥企業(有限合夥)	2,843,603	0.63%	July 4, 2024
Mirae Asset Alpha Growth Fund OFC	2,018,195	0.45%	July 4, 2024
Jurastone Tech Singularity I Ltd	431,070	0.10%	July 4, 2024
HUITENG CO-STONE INVESTMENT LIMITED	1,421,801	0.32%	July 4, 2024
China World Investment Limited	568,720	0.13%	July 4, 2024
Subtotal	179,222,503	39.90%	

The expiry date of the lock-up period shown in the table above is pursuant to the disclosure in the Prospectus.

Cornerstone Investor

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Shenzhen Nanshan Strategic Emerging Industries Investment Co., Ltd. / 深圳市南山戰略新興產業投資有限公司	18,166,000	4.04%	July 4, 2024
Subtotal	18,166,000	4.04%	

The expiry date of the lock-up period shown in the table above is pursuant to the disclosure in the Prospectus.

PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised)
Top 1	18,166,000	84.22%	74.35%	79.29%	70.48%	18,166,000	4.04%	4.02%
Top 5	24,350,500	112.89%	99.66%	106.29%	94.48%	27,048,043	6.02%	5.98%
Top 10	24,419,500	113.21%	99.94%	106.59%	94.75%	27,117,043	6.04%	6.00%
Top 25	24,424,900	113.23%	99.96%	106.61%	94.77%	27,122,443	6.04%	6.00%

Notes

* Ranking of placees is based on the number of Shares allotted to the placees.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised)
Top 1	0	0.00%	0.00%	0.00%	0.00%	49,367,683	10.99%	10.92%
Top 5	0	0.00%	0.00%	0.00%	0.00%	168,119,452	37.43%	37.19%
Top 10	18,166,000	84.22%	74.35%	79.29%	70.48%	251,746,824	56.04%	55.69%
Top 25	24,232,700	112.34%	99.17%	105.77%	94.02%	385,271,960	85.77%	85.22%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
100	1,040	100 Shares	100.00%
200	239	200 Shares	100.00%
300	74	300 Shares	100.00%
400	48	400 Shares	100.00%
500	88	500 Shares	100.00%
600	20	600 Shares	100.00%
700	18	700 Shares	100.00%
800	8	800 Shares	100.00%
900	7	900 Shares	100.00%
1,000	108	1,000 Shares	100.00%
1,500	19	1,500 Shares	100.00%
2,000	39	2,000 Shares	100.00%
2,500	9	2,500 Shares	100.00%
3,000	12	3,000 Shares	100.00%
3,500	4	3,500 Shares	100.00%
4,000	1	4,000 Shares	100.00%

4,500	3	4,500 Shares	100.00%
5,000	6	5,000 Shares	100.00%
6,000	5	6,000 Shares	100.00%
7,000	5	7,000 Shares	100.00%
8,000	2	8,000 Shares	100.00%
9,000	1	9,000 Shares	100.00%
10,000	17	10,000 Shares	100.00%
20,000	7	20,000 Shares	100.00%
30,000	2	30,000 Shares	100.00%
50,000	1	50,000 Shares	100.00%
60,000	1	60,000 Shares	100.00%
80,000	2	80,000 Shares	100.00%
Total	1,786	1,339,000 Shares	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Placing with the Consent under Paragraph 5(2) of Placing Guidelines and Rule 10.04 of the Listing Rules

Zhuji Kangchengheng Juchuang Equity Investment Partnership (Limited Partnership) ("Kangchengheng") placed an order for a structured investment product embedded with a total return swap in the amount of RMB240.80 million (equivalent to HK\$260.87 million, at an exchange rate of HK\$1.00 to RMB0.923) ("Client TRS SIP") to be issued by an independent financial institution (the "Financial Institution"), who will place a back-to-back total return swap order ("Back-to-back TRS", together with the Client TRS SIP, the "OTC Transaction") with another institution (the "Hedging Institution", which is an associated company of the Financial Institution, and each of the Financial Institution and the Hedging Institution is not a syndicate CMI, distributor, broker or "connected client" (as defined under Appendix F1 to the Listing Rules)). Under the International Offering, the Hedging Institution has been placed with 6,066,700 Offer Shares at the Offer Price, representing approximately 26.48% of the total number of Offer Shares initially available under the Global Offering and approximately 1.35% of the total issued share capital of the Company upon completion of the Global Offering (assuming the Over-allotment Option is not exercised). Under the terms and conditions of the OTC Transaction, the Hedging Institution will hold the title of the Shares on behalf of Kangchengheng and pass through the economic return (or economic loss) in respect of the Shares underlying the OTC

Transaction to Kangchengheng. The Client TRS SIP is fully funded by Kangchengheng.

Kangchengheng is a close associate of two existing Shareholders of the Company, namely Shenzhen Jiaxin Yuande Equity Investment Fund Partnership (Limited Partnership) ("Jiaxin Yuande") and Shenzhen Kangcheng Pengfeng Rongcheng Investment Partnership (Limited Partnership) ("Pengfeng Rongcheng"), which held approximately 0.42% and 0.21% in the Company's total issued share capital as of the date of the Prospectus, respectively. The general partner of Jiaxin Yuande is Shenzhen Jialin Xinye Equity Investment Management Co., Ltd., which is held as to over 50% by Shenzhen Kangchengheng Capital Management Group Limited ("Kangchengheng Capital Management"), and the general partner of Pengfeng Rongcheng is Shenzhen KCH Asset Management Co., Ltd. ("Shenzhen KCH Asset Management"), which is owned as to approximately 93.33% by Kangchengheng Capital Management. As the general partner of Kangchengheng is Shenzhen KCH Asset Management, which holds 1% interest in Kangchengheng, Kangchengheng is therefore a close associate of each of Jiaxin Yuande and Pengfeng Rongcheng as they are all under the common control of Kangchengheng Capital Management.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to Kangchengheng. The Offer Shares allocated to Kangchengheng is in compliance with all the conditions under the consent granted by the Stock Exchange.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 27 December 2023 issued by RoboSense Technology Co., Ltd for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on January 5, 2024).*

PUBLIC FLOAT

Immediately after completion of the Global Offering, (i) more than 25% of the total issued Shares will be held by the public in compliance with Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the Shares held in the public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that immediately after the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; and (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (on behalf of the International Underwriters). Pursuant to the Overallotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 3,436,400 additional Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, cover over-allocations (if any) in the International Offering.

There has been an over-allocation of 2,863,700 Offer Shares in the International Offering and such over-allocation will be settled by using the Shares borrowed under the Stock Borrowing Agreement. Such borrowed Shares will be covered by amongst other methods, exercising the Over-allotment Option in full or in part or by using Shares purchased by the Stabilizing Manager (or through its affiliates or any person acting for it) in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.robosense.ai/en. As of the date of this announcement, the Over-allotment Option has not been exercised.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, January 5, 2024, provided that the Global Offering has become unconditional in all respects at or before that time.

Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, January 5, 2024, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, January 5, 2024. The Shares will be traded in board lots of 100 Shares each and the stock code of the Shares will be 2498.

By order of the Board
RoboSense Technology Co., Ltd
Dr. Qiu Chunxin
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, Thursday, January 4, 2024

As at the date of this announcement, the Executive Directors are Dr. Qiu Chunxin, Mr. Liu Letian and Mr. Qiu Chunchao; the Non-executive Director is Dr. Zhu Xiaorui and the proposed Independent non-executive Directors are Mr. Feng Jianfeng, Dr. Lu Cewu and Mr. Ng Yuk Keung.