



July 26, 2024

To whom it may concern

Company: Digital Garage, Inc.  
 Representative: Kaoru Hayashi,  
 Representative Director,  
 President Executive Officer and Group CEO  
 Code: 4819 (TSE, Prime Section)  
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## Notice of Change in Major Shareholder

Digital Garage Inc. (the “Company”) hereby announces a change in its major shareholder as of July 23, 2024.

### 1. Background on change

The Company confirmed the following change in its major shareholder as the following shareholder submitted a large-shareholding report (Change Report) to the Kanto Local Finance Bureau on July 25, 2024.

### 2. Overview of the shareholder

(1) Name	Oasis Management Company Ltd.
(2) Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
(3) Representative	General Counsel, Phillip Meyer
(4) Type of business	Asset management for clients or funds

### 3. Number of voting rights (shares) held by the shareholder and its percentage of the total number of voting rights of all shareholders before and after the change

	Number of voting rights (Number of shares held)	Percentage of total voting rights
Before change (As of December 16, 2022)	44,563 units (4,456,341 shares)	9.43%
After change	59,530 units (5,953,000 shares)	12.57%

Notes:

- The percentage of total voting rights is rounded to the second digit.
- The percentage of total voting rights before the change is calculated based on the total number of voting rights (472,321) of all shareholders, deducting the number of shares without voting rights (366,600) from the total number of outstanding shares (47,598,700) as of September 30, 2022.
- The percentage of total voting rights after the change is calculated based on the total number of voting rights (473,732) of all shareholders, deducting the number of shares without voting rights (245,900) from the total number of outstanding shares (47,619,100) as of March 31, 2024.
- The above information is based on the large-shareholding report (change report) submitted by the

shareholder, and the Company has not been able to verify the actual number of shares held by the shareholder. In addition, the Company has not confirmed its major shareholder ranking, so it is not specified.

#### **4. Future Outlook**

The change in major shareholder is based on the large-shareholding report (change report), and there are no updates to note regarding the future outlook.