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MYINGYAN POWER PLANT RESUMES OPERATIONS

Singapore, August 23, 2024 – Sembcorp Industries (Sembcorp) announces that it has resumed operations of Sembcorp Myingyan Independent Power Plant (the Plant) in Mandalay, Myanmar following the temporary suspension previously announced on August 12, 2024.

The decision was made given that conflicts around the vicinity of the Plant have ceased such that the situation is now assessed to be safe for Sembcorp’s personnel to return to the Plant. The date to resume operations has been aligned with the Electric Power Generation Enterprise.

Sembcorp will continue to closely monitor the situation, with the safety of its personnel as its utmost priority.

The temporary suspension has no material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2024.

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