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SEMBCORP EXPLORES POTENTIAL PARTNERSHIP WITH BHARAT PETROLEUM CORPORATION LIMITED ON RENEWABLES AND GREEN HYDROGEN INITIATIVES

Singapore, September 13, 2024 – Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary, Sembcorp Green Hydrogen India Private Limited, is in discussions with Bharat Petroleum Corporation Limited (BPCL) to enter into a definitive joint venture agreement for renewable energy and green hydrogen projects across India.

The partnership aims to support India's long-term energy transition and development goals. As a leading renewable energy player in Asia with a significant presence in India, Sembcorp is well-positioned to spearhead decarbonisation initiatives with BPCL to drive India's energy transition.