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EMA CONFIRMS NO OBJECTIONS TO SEMBCORP'S PROPOSED ACQUISITION OF 30% INTEREST IN SENOKO ENERGY

Singapore, September 23, 2024 – Further to its announcement on September 17, 2024, Sembcorp Industries (Sembcorp) would like to provide an update that the Energy Market Authority (EMA) of Singapore has reviewed and has no objections to Sembcorp's proposed acquisition of a 30% interest in Senoko Energy Pte Ltd (Senoko Energy) held by TWMB Holdings B.V., a wholly-owned subsidiary of ENGIE Global Development B.V.. This takes into consideration the commitments proposed by Sembcorp to adhere to and ensure fair market competition.

The Proposed Acquisition is subject to conditions precedent including the pre-emption rights of the other shareholders of Senoko Energy.

Sembcorp will continue to make such further announcements following any material developments.

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