

SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 25, 2024
(Date of Report)

2. SEC Identification No. **A200201756**
3. BIR TIN: **216-303-212-000**

4. **ROBINSONS RETAIL HOLDINGS, INC.**
(Exact name of issuer as specified in its charter)

5. **Philippines**
(Province, country or other jurisdiction of incorporation)
6. (SEC Use Only)
Industry Classification Code:

7. **110 E. Rodriguez Jr. Avenue**
Bagumbayan, Quezon City,
Metro Manila, Philippines
(Address of principal office)
- 1110**
(Postal Code)

8. **(632) 8635-0751 to 64**
(Issuer's Tel. No., including area code)

9. **43rd Floor, Robinsons Equitable Tower, ADB Avenue cor. Poveda Street,**
Ortigas Center, Pasig City
(Former name or former address, if changed since last report)

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>1,433,987,060</u>

SEC FORM 17-C**ROBINSONS RETAIL HOLDINGS, INC.****11. Item 9 – Other Events**

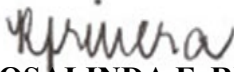
Please find attached the press release to be issued by Robinsons Retail Holdings, Inc. on its 3Q / 9M 2024 Earnings Results entitled “Robinsons Retail’s Core Net Earnings Higher by 8% in the First Nine Months of 2024”.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Robinsons Retail Holdings, Inc.
(Issuer)

October 25, 2024
(Date)


ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

October 25, 2024

Robinsons Retail's Core Net Earnings Higher by 8% in the First Nine Months of 2024

Unaudited Financial Highlights:

In ₱ millions	For the Quarter ended September 30			For the Nine Months ended September 30		
	2024	2023	% change	2024	2023	% change
Net Sales	48,699	47,222	3.1	142,409	138,200	3.0
Gross Profit	11,823	11,365	4.0	34,304	32,894	4.3
EBITDA	4,048	4,128	-1.9	11,728	11,651	0.7
Operating Income	2,272	2,259	0.6	6,362	6,136	3.7
NET INCOME	1,159	919	26.1	8,244	3,000	174.8
Net Income attributable to equity holders of the parent company	1,008	783	28.7	7,808	2,582	202.4
Core Net Earnings	1,426	1,424	0.1	4,074	3,786	7.6
Earnings per share (₱/share)*	0.70	0.53	32.1	5.38	1.75	207.7

* Based on net income attributable to equity holders of the Parent company. Shares outstanding used in the calculation are 1,440m for 3Q2024, 1,450m for 9M2024, 1,470m for 3Q2023, and 1,473m for 9M2023.

Robinsons Retail Holdings, Inc.'s core net earnings¹ grew by 7.6% to Php4.1 billion in the first nine months of the year due to an increase in gross profit and higher operating efficiencies. Meanwhile, net income attributable to equity holders of the parent company (NIAP) surged over threefold year-on-year to Php7.8 billion due to a one-time gain from the merger of Robinsons Bank into the Bank of the Philippine Islands (BPI), which was booked in the first quarter of 2024. Likewise, earnings per share (EPS) increased substantially to Php5.38 per share in the nine-month period.

The company's net sales hit Php142.4 billion for year-to-date September 2024, up by 3.0%, driven by sustained contributions from its core food and drugstore segments. Third quarter 2024 net sales reached Php48.7billion, 3.1% higher.

¹Core net earnings exclude foreign exchange gains/losses, interest income from bonds, equity in earnings from associates, interest expense related to the acquisition financing of the Bank of the Philippine Islands (BPI) shares, BPI cash dividends, a one-time gain from the BPI-Robinsons Bank merger, and others.

Gross profit for the nine-month period grew by 4.3% to Php34.3 billion and by 4.0% to Php11.8 billion in the third quarter, reflecting an improvement in sales mix and enhanced vendor support. Operating income rose by 3.7% to Php6.4 billion for the first nine months and was flattish in the third quarter to Php2.3 billion on the back of higher costs from two new distribution centers to support the company's store expansion plans.

"Our year-to-date performance reflects the resilience of our staples businesses, particularly in food and drugstores. We expect to see an uplift in sales in the months ahead as consumers regain their confidence amid easing inflation. We remain committed to long-term value creation, including advancing sustainability efforts across our retail portfolio to ensure a lasting impact on our stakeholders," said Robina Gokongwei-Pe, President and CEO of Robinsons Retail Holdings, Inc.

As of September 30, 2024, Robinsons Retail operated a total of 2,413 stores consisting of 758 food stores, 1,101 drugstores, 50 department stores, 225 DIY stores, and 279 specialty stores. It also has 2,163 franchised stores of TGP.

Signed:



Gina Roa-Dipaling

Corporate Planning and Investor Relations Head

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