



**Sembcorp Industries Ltd**  
CO REGN NO 199802418D  
30 Hill Street  
Singapore 179360  
Tel (65) 6723 3113  
[www.sembcorp.com](http://www.sembcorp.com)

## **SEMBCORP COMPLETES ACQUISITION OF 30% INTEREST IN SENOKO ENERGY**

**Singapore, November 15, 2024** – Following its announcement on September 17, 2024, Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary, Sembcorp Utilities Pte Ltd, has completed the acquisition of a 30% interest in Senoko Energy Pte. Ltd. (Senoko Energy) held through TWMB Holdings B.V. from ENGIE Global Developments B.V. (the Acquisition). The equity consideration paid for the Acquisition was S\$96 million.

The Acquisition will complement Sembcorp's current portfolio of energy assets. Sembcorp will work with the remaining shareholders to drive energy transition at Senoko Energy, which has around 2.6GW of registered generation capacity. As a homegrown energy player, Sembcorp is committed to meeting the energy needs and sustainability goals of its customers and Singapore.

Senoko Energy is now an associate company of Sembcorp. The Acquisition is expected to be accretive to the earnings per share of Sembcorp and is not expected to have a material impact on the net tangible assets per share of Sembcorp for the financial year ending December 31, 2024.

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