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UPDATE ON ACQUISITION OF 245MW RENEWABLES PORTFOLIO IN VIETNAM

Singapore, December 31, 2024 – Further to its announcements on November 10, 2023, and June 19, 2024, Sembcorp Industries (Sembcorp) would like to provide an update on the completion of the acquisition of the 49MW hydropower asset by its wholly-owned subsidiary, Sembcorp Solar Vietnam Pte Ltd.

As regulatory approvals are still pending, the originally anticipated completion date in the second half of 2024 is now revised to the first half of 2025. Sembcorp will provide further updates accordingly.

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