

SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 6, 2025
(Date of Report)

 2. SEC Identification No. **A200201756**
 3. BIR TIN: **216-303-212-000**

 4. **ROBINSONS RETAIL HOLDINGS, INC.**
(Exact name of issuer as specified in its charter)

 5. **Philippines**
(Province, country or other jurisdiction of incorporation)
 6. (SEC Use Only)
Industry Classification Code:

 7. **110 E. Rodriguez Jr. Avenue**
Bagumbayan, Quezon City,
Metro Manila, Philippines
(Address of principal office)
 - 1110**
(Postal Code)

 8. **(632) 8635-0751 to 64**
(Issuer's Tel. No., including area code)

 9. **43rd Floor, Robinsons Equitable Tower, ADB Avenue cor. Poveda Street,**
Ortigas Center, Pasig City
(Former name or former address, if changed since last report)

 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common | <u>1,424,312,360</u> |

SEC FORM 17-C**ROBINSONS RETAIL HOLDINGS, INC.****11. Item 9 – Other Events**

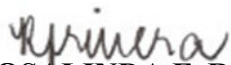
Please find attached the press release to be issued by Robinsons Retail Holdings, Inc. on its 4Q / FY 2024 Earnings Results entitled “Robinsons Retail’s 2024 Core Earnings Jumps by 12% to Php6.3 billion”.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Robinsons Retail Holdings, Inc.
(Issuer)

February 6, 2025
(Date)


ROSALINDA F. RIVERA
Corporate Secretary
(Signature and Title)

February 06, 2025

Robinsons Retail's 2024 Core Earnings Jumps by 12% to Php6.3 billion

Unaudited Financial Highlights:

In ₱ millions	For the Quarter ended December 31			For the Twelve Months ended December 31		
	2024	2023	% change	2024	2023	% change
Net Sales	56,758	53,926	5.3	199,167	192,126	3.7
Gross Profit	13,817	12,707	8.7	48,121	45,600	5.5
EBITDA	5,299	4,791	10.6	17,027	16,442	3.6
Operating Income	3,391	2,806	20.9	9,753	8,942	9.1
NET INCOME	2,661	1,649	61.3	10,904	4,649	134.5
Net Income attributable to equity holders of the parent company	2,461	1,515	62.4	10,269	4,097	150.6
Core Earnings	2,260	1,854	21.9	6,334	5,640	12.3
Earnings per share (₱/share)*	1.72	1.03	66.3	7.10	2.78	155.2

* Based on net income attributable to equity holders of the Parent company. Shares outstanding used in the calculation are 1,467mn for 4Q2023, 1,431m for 4Q2024, 1,472m for FY2023, and 1,445m for FY2024.

Robinsons Retail Holdings, Inc.'s core earnings¹ for full-year 2024 jumped 12.3% to Php6.3 billion, driven by higher gross profit and improved operational efficiencies. Meanwhile, net income attributable to equity holders of the parent company more than doubled to Php10.3 billion due to the one-time gain from the merger of Robinsons Bank into the Bank of the Philippine Islands booked in the first quarter. In the fourth quarter, net income attributable to equity holders of the parent company and core earnings increased 62.4% and 21.9% YoY to Php2.5 billion and Php2.3 billion, respectively, due to higher same store sales growth and better cost dynamics.

The company's consolidated net revenues for full-year 2024 stood at Php199.2 billion, up 3.7%, underpinned by sustained growth of the food and drugstore businesses, alongside incremental sales from new stores. Blended same store sales growth for the period was at 1.5%. For the fourth quarter, net sales amounted to Php56.8 billion, up 5.3% YoY on robust same store sales growth of 3.4%, driven by the food (+4.1%) and department store (+6.6%) segments.

¹Core earnings exclude foreign exchange gains/losses, interest income from bonds, equity in earnings from associates, interest expense related to the acquisition financing of the Bank of the Philippine Islands (BPI) shares, BPI cash dividends, a one-time gain from the BPI-Robinsons Bank merger, and others.

Gross profit in the fourth quarter expanded by 8.7% to Php13.8 billion given improved assortment, increased penetration of imported and private label brands, and continued vendor support. Resulting full-year 2024 gross profit was Php48.1 billion, 5.5% higher YoY. Operating income, on the other hand, climbed at a brisker pace of 9.1% to Php9.8 billion for 2024, and managed to grow 20.9% in the fourth quarter to Php3.4 billion as cost optimization efforts helped offset the pick-up in expansion-related costs.

“Our company managed to sustain its growth trajectory in 2024 despite challenging market conditions. Such an achievement is a testament to the resiliency of our core business and our ability to be agile to evolving market dynamics. Looking ahead in 2025, we remain steadfast in looking for more ways to grow the business, while continuing to integrate our sustainability agenda into our value chain,” said Stanley Co, President and CEO of Robinsons Retail Holdings, Inc.

As of December 31, 2024, Robinsons Retail has 2,453 stores consisting of 761 Food Stores, 1,133 Drugstores, 50 Department Stores, 227 DIY Stores, and 282 Specialty Stores. It also has 2,115 franchised stores of TGP.

Signed:



Gina Roa-Dipaling
Corporate Planning and Investor Relations Head
Mobile no. +63998 8465061
Tel nos. DL: +632 86311490 TL: +632 86350751 to 64 ext 555
Email: gina.dipaling@robinsonsretail.com.ph

For any queries, you may also contact:
Angelo Antonio S. Torres
Corporate Planning and Investor Relations Deputy Head
Mobile no: +63998 8465044
Email: angelo.torres@robinsonsretail.com.ph