



Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street
Singapore 179360
Tel (65) 6723 3113
www.sembcorp.com

ISSUANCE OF SERIES 002 NOTES BY SEMBCORP FINANCIAL SERVICES PTE. LTD. UNDER THE S\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

Singapore, June 25, 2025 – Sembcorp Industries Ltd (“**SCI**”) announces that Sembcorp Financial Services Pte. Ltd. (“**SFS**”), a wholly-owned subsidiary of SCI, has priced the S\$300,000,000 3.55 per cent. fixed rate guaranteed notes due 2046 (the “**Notes**”) comprising Series 002 under the S\$5,000,000,000 Euro Medium Term Note Programme established by SCI and SFS on July 31, 2023 (the “**Programme**”). DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the managers for the issuance and the offering of the Notes.

This issuance is the longest-tenured unrated corporate bonds by a Singapore company in the market in recent times. The offering was close to seven times oversubscribed against the target issuance size, with strong demand from a diverse base of high-quality fixed income investors including fund managers, insurance companies, central banks and agencies. This is a testament of the fixed income community’s confidence in SCI.

The proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for the purpose of financing the general corporate purposes and general working capital requirements of SCI and its subsidiaries.

The payment obligations of SFS under the Notes will be unconditionally and irrevocably guaranteed by SCI.

A summary of the principal terms of the Notes is as follows:

Principal Terms

Issue Size	: S\$300,000,000
Issue Price	: 100% of the principal amount of the Notes
Issue Rating	: Unrated
Interest	: 3.55% per annum, payable semi-annually in arrear on July 2 and January 2 in each year
Issue Date	: July 2, 2025
Maturity Date	: January 2, 2046

An application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for permission to deal in the Notes and for the listing and quotation of the Notes. SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of SGX-ST and quotation of the Notes on SGX-ST are not to be taken as an indication of the merits of SFS, SCI, the subsidiaries of SCI, the Programme or the Notes.

The Notes are expected to be listed on SGX-ST on or about the following business day after its issue date.

BY ORDER OF THE BOARD
SEMBCORP INDUSTRIES LTD

June 25, 2025

This announcement does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States or in any other jurisdiction. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction. The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or any state securities laws or other jurisdiction of the United States. The Notes may not be offered or sold in or into the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act.

- End -