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中煙國際（香港）有限公司  
**China Tobacco International (HK) Company Limited**  
*(incorporated in Hong Kong with limited liability)*  
(Stock code: 6055)

**Voluntary Announcement**  
**Measures for the Administration of Tobacco Products**  
**in Domestic Duty-free Markets (Draft for Consultation)**

This is a voluntary announcement made by China Tobacco International (HK) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company has noted that the Measures for the Administration of Tobacco Products in Domestic Duty-free Markets (Draft for Consultation)\* (《境內免稅市場煙草製品管理辦法(徵求意見稿)》) (the “**Draft Regulation**”) was published by the State Tobacco Monopoly Administration of the People’s Republic of China (the “**PRC**”) on 25 July 2025. According to the preliminary understanding of the Company, subject to the Draft Regulation and existing laws and regulations of the PRC, China Tobacco International Inc.\* (中國煙草國際有限公司) (“**CTI**”) is the sole enterprise qualified for state trading in import and export of tobacco.

The Company is proactively communicating with CTI and has reached consensus on maintaining the Company’s operating position for procuring cigarettes from the China National Tobacco Corporation\* (中國煙草總公司) group and exclusively selling them to the Chinese domestic duty-free market (the “**Chinese Domestic Duty-Free Cigarettes Business**”). The implementation of above consensus is subject to: (1) the Draft Regulation taking effect and CTI becoming the sole tobacco products wholesale enterprise in the Chinese domestic duty-free market in the PRC; and (2) the Company complying with the applicable laws and regulations, including the Listing Rules and any applicable waivers.

Currently, the Company is engaged in the procurement of cigarettes from the China National Tobacco Corporation\* (中國煙草總公司) group for the exclusive export to duty-free markets in Thailand, Singapore, Hong Kong and Macau of the PRC as well as the Chinese domestic duty-free market (the “**Exclusive Cigarettes Export Business**”). In 2024, approximately 10% of the Group’s revenue was attributed to the Chinese Domestic Duty-free Cigarettes Business. The Draft Regulation will not affect the Company’s Exclusive Cigarettes Export Business other than the Chinese Domestic Duty-free Cigarettes Business.

The Company will continuously monitor and evaluate the progress of the Draft Regulation and the potential financial impact on the Group in a timely manner. It will continue to strive to optimise its supply chain and enhance its profitability to better safeguard the interests of all the shareholders.

**The shareholders and potential investors of the Company should be aware that, as at the date of this announcement, no legally binding agreement has been entered into by the relevant parties. Shareholders and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**China Tobacco International (HK) Company Limited**  
**Shao Yan**  
*Chairman*

Hong Kong, 27 July 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. Shao Yan, as Chairman and non-executive Director, Mr. Dai Jiahui, Mr. Wang Chengrui, Mr. Xu Zengyun and Ms. Mao Zilu as executive Directors, and Mr. Chow Siu Lui, Mr. Wang Xinhua, Mr. Qian Yi and Ms. He Junhua as independent non-executive Directors.*

*In this announcement, the English translation of a name in Chinese which is marked with “\*” is for identification purpose only. If there is any inconsistency between the Chinese names and their English translations, the Chinese names shall prevail.*